WHAT IS CLAIMED IS:

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1. A portable wireless terminal comprising:

a first housing having an upper end curved in a semicircular shape, an open lower end, a slit circumferentially formed along the upper end, and a receiving space defined therein and extended inwardly from the open lower end in the longitudinal direction thereof;

a second housing capable of being inserted into and drawn out from the receiving space of the first housing; and

a camera lens unit mounted in the first housing, the camera lens unit having an exposure window circumferentially movable along the slit formed at the upper end of the first housing.

- 2. The terminal as set forth in claim 1, wherein the exposure window of the camera lens unit is rotated in a range of 180 degrees.
- 3. The terminal as set forth in claim 1, further comprising a display unit arranged on a top surface of the first housing for displaying pictures.
 - 4. The terminal as set forth in claim 1, further comprising a keypad arranged on a top surface of the second housing, the keypad including a plurality of key buttons, wherein the keypad is hidden and exposed when the second housing is inserted into and drawn out from the receiving space of the first housing, respectively.
 - 5. The terminal as set forth in claim 1, wherein the second housing has a lower end curved in a semicircle shape.

- 6. The terminal as set forth in claim 5, further comprising a navigation key arranged on a top surface of the second housing near the semicircular lower end of the second housing.
- 7. The terminal as set forth in claim 6, wherein the navigation key is always exposed irrespective of whether the second housing is inserted into or drawn out from the first housing.
 - 8. A portable wireless terminal comprising:
- a housing having one end curved in a semicircular shape, and a slit circumferentially formed along the semicircular end; and
 - a camera lens unit mounted in the housing, wherein the camera lens unit includes an exposure window circumferentially movable along the slit formed at the semicircular end of the housing.
- 9. The terminal as set forth in claim 8, wherein the camera lens unit comprises:
 - a slip ring capable of being slidably rotated, while being in contact with an inner part of the semicircular end of the housing;
 - an exposure opening penetrated from an outer circumferential surface of the slip ring to an inner circumferential surface of the slip ring;
- a camera lens having an exposure window fixedly fitted in the exposure opening of the exposure opening; and
 - a flexible printed circuit inwardly extended from the camera lens through a gap between a lower end of the slip ring and an inner bottom surface of the housing.

- 10. The terminal as set forth in claim 8, wherein the slit is circumferentially formed along the semicircular end of the housing in a range of 180 degrees.
- 11. The terminal as set forth in claim 8, wherein the camera lens is rotated5 in a range of 180 degrees.